# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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# FISCAL IMPACT STATEMENT

**LS 6299 NOTE PREPARED:** Nov 18, 2006

BILL NUMBER: HB 1012 BILL AMENDED:

**SUBJECT:** Tourist Attraction Signage.

FIRST AUTHOR: Rep. Koch BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires criteria established jointly by the Indiana Department of Transportation (INDOT) and the Office of Tourism Development for tourist attraction signage to include a category for a tourist attraction that: (1) is a trademarked destination brand; and (2) encompasses sites listed on the National Register of Historic Places or the register of Indiana historic sites and historic structures; regardless of the distance of the tourist attraction from the highway on which the signage is placed.

Effective Date: July 1, 2007.

Explanation of State Expenditures: The provisions of this proposal expand the current signage law to include certain tourist attractions and sites listed on the National Register of Historic Places or the register of Indiana historic sites and historic structures. All costs of manufacturing, installation, and maintenance to the INDOT for signage shall be paid by the business(es) involved. The fund affected is the State Highway Fund.

# **Explanation of State Revenues:**

**Explanation of Local Expenditures:** 

#### **Explanation of Local Revenues:**

State Agencies Affected: Department of Transportation; Office of Tourism Development.

# **Local Agencies Affected:**

HB 1012+ 1

# **Information Sources:**

Fiscal Analyst: James Sperlik, 317-232-9866.

HB 1012+ 2